

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----x  
JAMES D. LYNCH,

Plaintiff,

- against -

MECHALY HAIM, P.V. HOLDING CORP.,  
MICHAEL S. COLE and ELRAC, INC.,

Defendants.  
-----x

FEB -7 2008  
USDC WP SDNY  
RULE 7.1  
DISCLOSURE STATEMENT

CASE NO.

**08 CIV 1259**

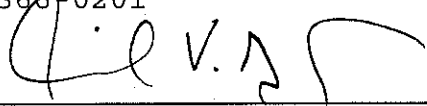
**BRIANT**

The defendant, PV Holding Corp., is organized and existing by virtue of the laws of the State of Delaware and is an affiliate of Avis Budget Group, Inc., a publicly traded corporation listed on the New York Stock Exchange under ticker symbol: CAR.

Dated: Tarrytown, New York  
February 6, 2008

Yours, etc.

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